

Statement of Revenue and Expense
POWELL VALLEY HEALTHCARE
POWELL, WY
Fiscal Year Ending March 31, 2017

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	CURRENT MONTH				
	Actual 03/31/17	Budget 03/31/17	Positive (Negative) Variance	Percentage Variance	Prior Year 03/31/16
Gross Patient Revenue					
Inpatient Revenue	\$852,911	\$1,468,598	(\$615,688)	-41.92%	\$1,585,012
Inpatient Psych/Rehab Revenue	0	0	0	0.00%	0
Outpatient Revenue	4,920,811	4,527,963	392,848	8.68%	5,138,445
Long Term Care Revenue	691,865	750,328	(58,463)	-7.79%	727,690
Home Health Revenue	0	0	0	0.00%	0
Total Gross Patient Revenue	<u>6,465,587</u>	<u>6,746,890</u>	<u>(281,303)</u>	<u>-4.17%</u>	<u>7,451,147</u>
Deductions From Revenue					
Discounts and Allowances	(2,380,752)	(2,375,414)	(5,339)	-0.22%	(2,874,648)
Bad Debt Write-Offs	(275,635)	(280,208)	4,573	1.63%	(291,484)
Prior Year Settlements	0	0	0	0.00%	0
Charity Care Write-Offs	(8,860)	(46,851)	37,991	81.09%	(25,482)
Total Deductions From Revenue	<u>(2,665,248)</u>	<u>(2,702,473)</u>	<u>37,226</u>	<u>1.38%</u>	<u>(3,191,614)</u>
Net Patient Revenue	<u>3,800,339</u>	<u>4,044,417</u>	<u>(244,077)</u>	<u>-6.03%</u>	<u>4,259,533</u>
Other Operating Revenue	<u>103,859</u>	<u>85,176</u>	<u>18,683</u>	<u>21.94%</u>	<u>121,835</u>
Total Operating Revenue	<u>3,904,198</u>	<u>4,129,592</u>	<u>(225,394)</u>	<u>-5.46%</u>	<u>4,381,368</u>
Operating Expenses					
Salaries and Wages	1,947,016	1,921,352	(25,664)	-1.34%	1,892,548
Fringe Benefits	695,978	765,440	69,462	9.07%	944,350
Contract Labor	53,399	55,758	2,359	4.23%	64,922
Physicians Fees	25,290	30,167	4,877	16.17%	108,924
Purchased Services	237,168	219,102	(18,065)	-8.25%	250,210
Legal Fees	35,305	41,667	6,362	15.27%	44,423
Supply Expense	405,715	412,468	6,753	1.64%	411,661
Utilities	51,650	64,109	12,459	19.43%	57,089
Repairs and Maintenance	66,281	53,462	(12,818)	-23.98%	42,570
Insurance Expense	56,762	75,344	18,582	24.66%	61,814
All Other Operating Expenses	110,418	108,305	(2,113)	-1.95%	135,171
Leases and Rentals	83,479	84,782	1,303	1.54%	91,637
Depreciation and Amortization	61,363	80,750	19,386	24.01%	65,492
Interest Expense (Non-Governmental Providers)	700	5,108	4,408	86.29%	4,637
Total Operating Expenses	<u>3,830,525</u>	<u>3,917,813</u>	<u>87,288</u>	<u>2.23%</u>	<u>4,175,446</u>
Net Operating Surplus/(Loss)	<u>73,674</u>	<u>211,780</u>	<u>(138,106)</u>	<u>-65.21%</u>	<u>205,922</u>
Non-Operating Revenue:					
Contributions	0	0	0	0.00%	0
Investment Income	0	0	0	0.00%	0
Tax Subsidies (Except for GO Bond Subsidies)	0	0	0	0.00%	0
Tax Subsidies for GO Bonds	0	0	0	0.00%	0
Interest Expense (Governmental Providers Only)	0	0	0	0.00%	0
Other Non-Operating Revenue/(Expenses)	0	0	0	0.00%	700
Total Non Operating Revenue/(Expense)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>	<u>700</u>
Total Net Surplus/(Loss)	<u>\$73,674</u>	<u>\$211,780</u>	<u>(\$138,106)</u>	<u>-65.21%</u>	<u>\$206,622</u>
Change in Unrealized Gains/(Losses) on Investments	0	0	0	0.00%	0
Increase/(Decrease in Unrestricted Net Assets	<u>\$73,674</u>	<u>\$211,780</u>	<u>(\$138,106)</u>	<u>-65.21%</u>	<u>\$206,622</u>
Operating Margin	1.89%	5.13%			4.70%
Total Profit Margin	1.89%	5.13%			4.72%
EBIDA	3.48%	7.21%			6.30%

Statement of Revenue and Expense

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	YEAR-TO-DATE				Prior Year 03/31/16
	Actual 03/31/17	Budget 03/31/17	Positive (Negative) Variance	Percentage Variance	
Gross Patient Revenue					
Inpatient Revenue	\$10,084,839	\$12,131,182	(\$2,046,343)	-16.87%	\$11,164,676
Inpatient Psych/Rehab Revenue	0	0	0	0.00%	0
Outpatient Revenue	38,020,212	37,655,446	364,766	0.97%	36,849,822
Long Term Care Revenue	6,457,873	6,638,155	(180,282)	-2.72%	6,290,298
Home Health Revenue	0	0	0	0.00%	77,597
Total Gross Patient Revenue	<u>54,562,924</u>	<u>56,424,783</u>	<u>(1,861,859)</u>	<u>-3.30%</u>	<u>54,382,392</u>
Deductions From Revenue					
Discounts and Allowances	(19,842,532)	(19,865,777)	23,245	0.12%	(19,550,670)
Bad Debt Expense Write-Offs	(1,236,367)	(2,343,403)	1,107,036	47.24%	(2,305,049)
Prior Year Settlements	0	0	0	0.00%	0
Charity Care Write-Offs	(234,674)	(391,820)	157,145	40.11%	(383,500)
Total Deductions From Revenue	<u>(21,313,573)</u>	<u>(22,601,000)</u>	<u>1,287,427</u>	<u>5.70%</u>	<u>(22,239,219)</u>
Net Patient Revenue	<u>33,249,350</u>	<u>33,823,783</u>	<u>(574,433)</u>	<u>-1.70%</u>	<u>32,143,174</u>
Other Operating Revenue	<u>887,853</u>	<u>778,581</u>	<u>109,272</u>	<u>14.03%</u>	<u>1,160,247</u>
Total Operating Revenue	<u><u>34,137,203</u></u>	<u><u>34,602,364</u></u>	<u><u>(465,160)</u></u>	<u><u>-1.34%</u></u>	<u><u>33,303,420</u></u>
Operating Expenses					
Salaries and Wages	16,990,145	16,716,815	(273,330)	-1.64%	16,047,753
Fringe Benefits	6,205,615	6,655,566	449,951	6.76%	6,286,498
Contract Labor	526,065	630,605	104,540	16.58%	462,083
Physicians Fees	248,113	585,050	336,937	57.59%	1,003,552
Purchased Services	1,967,841	1,932,238	(35,603)	-1.84%	1,911,590
Legal Fees	535,885	375,003	(160,882)	-42.90%	10,738
Supply Expense	3,309,458	3,490,138	180,680	5.18%	3,367,590
Utilities	553,062	562,708	9,646	1.71%	523,479
Repairs and Maintenance	521,269	478,315	(42,954)	-8.98%	536,104
Insurance Expense	513,986	678,094	164,107	24.20%	530,642
All Other Operating Expenses	922,749	1,172,560	249,811	21.30%	1,080,651
Leases and Rentals	755,475	763,026	7,551	0.99%	823,449
Depreciation and Amortization	553,293	726,309	173,016	23.82%	908,947
Interest Expense (Non-Governmental Providers)	36,047	45,148	9,101	20.16%	45,189
Total Operating Expenses	<u>33,639,003</u>	<u>34,811,574</u>	<u>1,172,571</u>	<u>3.37%</u>	<u>33,538,265</u>
Net Operating Surplus/(Loss)	<u>498,200</u>	<u>(209,210)</u>	<u>707,410</u>	<u>-338.13%</u>	<u>(234,844)</u>
Non-Operating Revenue:					
Contributions	0	0	0	0.00%	0
Investment Income	0	0	0	0.00%	0
Tax Subsidies (Except for GO Bond Subsidies)	0	0	0	0.00%	0
Tax Subsidies for GO Bonds	0	0	0	0.00%	0
Interest Expense (Governmental Providers Only)	0	0	0	0.00%	0
Other Non-Operating Revenue/(Expenses)	0	0	0	0.00%	1,633
Total Non Operating Revenue/(Expense)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>	<u>1,633</u>
Total Net Surplus/(Loss)	<u>\$498,200</u>	<u>(\$209,210)</u>	<u>\$707,410</u>	<u>-338.13%</u>	<u>(\$233,211)</u>
Change in Unrealized Gains/(Losses) on Investments	0	0	0	0.00%	0
Increase/(Decrease in Unrestricted Net Assets	<u>\$498,200</u>	<u>(\$209,210)</u>	<u>\$707,410</u>	<u>-338.13%</u>	<u>(\$233,211)</u>
Operating Margin	1.46%	-0.60%			-0.71%
Total Profit Margin	1.46%	-0.60%			-0.70%
EBIDA	0.031857932	1.62%			2.16%

Balance Sheet - Assets

POWELL VALLEY HEALTHCARE

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	Current Month 03/31/2017	Prior Month 02/28/2017	ASSETS Positive/ (Negative) Variance	Percentage Variance	Prior Year End 06/30/2016
Current Assets					
Cash and Cash Equivalents	\$4,979,968	\$3,695,415	\$1,284,554	34.76%	\$4,228,022
Gross Patient Accounts Receivable	13,054,038	14,671,423	(1,617,385)	-11.02%	16,541,192
Less: Bad Debt and Allowance Reserves	(5,918,584)	(6,766,789)	848,204	12.53%	(9,039,914)
Net Patient Accounts Receivable	7,135,454	7,904,635	(769,181)	-9.73%	7,501,278
Interest Receivable	0	0	0	0.00%	0
Other Receivables	551,327	634,212	(82,885)	-13.07%	918,990
Inventories	768,775	768,163	613	0.08%	759,145
Prepaid Expenses	1,214,704	1,142,508	72,196	6.32%	900,249
Due From Third Party Payers	0	0	0	0.00%	0
Due From Affiliates/Related Organizations	0	0	0	0.00%	0
Other Current Assets	11,450,000	11,450,000	0	0.00%	11,450,000
Total Current Assets	26,100,228	25,594,932	505,296	1.97%	25,757,684
Assets Whose Use is Limited					
Cash	0	0	0	0.00%	0
Investments	0	0	0	0.00%	0
Bond Reserve/Debt Retirement Fund	0	0	0	0.00%	0
Trustee Held Funds	0	0	0	0.00%	0
Funded Depreciation	0	0	0	0.00%	0
Board Designated Funds	0	0	0	0.00%	0
Other Limited Use Assets	0	0	0	0.00%	0
Total Limited Use Assets	0	0	0	0.00%	0
Property, Plant, and Equipment					
Land and Land Improvements	0	0	0	0.00%	0
Building and Building Improvements	694,434	694,434	0	0.00%	694,434
Equipment	10,056,575	10,056,575	0	0.00%	10,006,443
Construction In Progress	0	0	0	0.00%	0
Capitalized Interest	0	0	0	0.00%	0
Gross Property, Plant, and Equipment	10,751,009	10,751,009	0	0.00%	10,700,877
Less: Accumulated Depreciation	(8,861,337)	(8,799,974)	(61,363)	-0.70%	(8,307,557)
Net Property, Plant, and Equipment	1,889,672	1,951,035	(61,363)	-3.15%	2,393,320
Other Assets					
Unamortized Loan Costs	0	0	0	0.00%	0
Assets Held for Future Use	0	0	0	0.00%	0
Investments in Subsidiary/Affiliated Org.	0	0	0	0.00%	0
Other	0	0	0	0.00%	0
Total Other Assets	0	0	0	0.00%	0
TOTAL UNRESTRICTED ASSETS	27,989,900	27,545,967	443,933	1.61%	28,151,004
Restricted Assets	0	0	0	0.00%	0
TOTAL ASSETS	\$27,989,900	\$27,545,967	\$443,933	1.61%	\$28,151,004

1-G/L#	2-Description	5-Closing Balance as of 03/31/2017
10110500& 0503	Cash, General Checking Account	\$ 4,805,803.00
10110505	Cash, Operating DIP	\$ (99,932.05)
10110512	Cash, Payroll Checking Account	\$ 10,347.29
10110514	Cash, Petty Cash	\$ 2,170.00
10110515	Cash, Ebms Insurance	\$ 179,960.96
10110516	Cash, Fnb - Flex Spending Checking	\$ 11,751.23
10110555	Cash, Nh Resident Trust Account	\$ 6,604.32
10110560	Cash, EMPLOYEE BENEFIT CASH	\$ 50.00
10110565	Cash, PENSION CASH ACCOUNT	\$ 63,213.59
	Total	\$ 4,979,968.34

Balance Sheet - Liabilities and Net Assets

POWELL VALLEY HEALTHCARE

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	LIABILITIES AND FUND BALANCE				Prior Year End 06/30/2016
	Current Month 03/31/2017	Prior Month 02/28/2017	Positive/ (Negative) Variance	Percentage Variance	
Current Liabilities					
Accounts Payable	\$1,344,187	\$1,310,511	(\$33,676)	-2.57%	\$1,332,505
Notes and Loans Payable	11,750,000	11,750,000	0	0.00%	11,750,000
Accrued Payroll	487,497	242,040	(245,457)	-101.41%	792,494
Accrued Payroll Taxes	0	0	0	0.00%	0
Accrued Benefits	2,366,604	2,411,158	44,554	1.85%	2,163,616
Accrued Pension Expense (Current Portion)	0	0	0	0.00%	0
Other Accrued Expenses	407,877	260,905	(146,973)	-56.33%	286,078
Patient Refunds Payable	0	0	0	0.00%	0
Property Tax Payable	0	0	0	0.00%	0
Due to Third Party Payers	(266,117)	(266,117)	0	0.00%	256,385
Advances From Third Party Payers	0	0	0	0.00%	0
Current Portion of LTD (Bonds/Mortgages)	133,837	133,236	(601)	-0.45%	128,616
Current Portion of LTD (Leases)	0	0	0	0.00%	0
Other Current Liabilities	41,613	41,037	(576)	-1.40%	43,315
Total Current Liabilities	16,265,498	15,882,770	(382,728)	-2.41%	16,753,008
Long Term Debt					
Bonds/Mortgages Payable	1,171,594	1,183,101	11,507	0.97%	1,271,213
Leases Payable	912,186	912,547	361	0.04%	1,436,567
Less: Current Portion Of Long Term Debt	133,837	133,236	(601)	-0.45%	128,616
Total Long Term Debt (Net of Current)	1,949,943	1,962,411	12,469	0.64%	2,579,164
Other Long Term Liabilities					
Deferred Revenue	0	0	0	0.00%	0
Accrued Pension Expense (Net of Current)	0	0	0	0.00%	0
Other	0	0	0	0.00%	0
Total Other Long Term Liabilities	0	0	0	0.00%	0
TOTAL LIABILITIES	18,215,441	17,845,181	(370,259)	-2.07%	19,332,172
Net Assets:					
Unrestricted Fund Balance	9,276,259	9,276,259	0	0.00%	9,804,913
Temporarily Restricted Fund Balance	0	0	0	0.00%	0
Restricted Fund Balance	0	0	0	0.00%	0
Net Revenue/(Expenses)	498,200	424,526	N/A	N/A	(986,081)
TOTAL NET ASSETS	9,774,459	9,700,785	(73,674)	-0.76%	8,818,832
TOTAL LIABILITIES AND NET ASSETS	\$27,989,900	\$27,545,967	(\$443,933)	-1.61%	\$28,151,004

Patient Statistics

POWELL VALLEY HEALTHCARE

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POWELL, WY

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Current Month					Year-To-Date			
Actual 03/31/17	Budget 03/31/17	Positive/ (Negative) Variance	Prior Year 03/31/16		Actual 03/31/17	Budget 03/31/17	Positive/ (Negative) Variance	Prior Year 03/31/16
STATISTICS								
Discharges								
32	48	(16)	52	Acute	351	409	(58)	408
2	6	(4)	7	Swing Beds	44	51	(7)	48
0	0	0	0	Psychiatric/Rehab	0	0	0	0
0	0	0	0	Respite	0	0	0	0
34	54	(20)	59	Total Adult Discharges	395	460	(65)	456
11	17	(6)	10	Newborn	118	134	(16)	129
45	71	(26)	69	Total Discharges	513	594	(81)	585
Patient Days:								
63	127	(64)	123	Acute	806	1,014	(208)	992
24	47	(23)	52	Swing Beds	300	396	(96)	402
0	0	0	0	Psychiatric/Rehab	0	0	0	0
0	0	0	0	Respite	0	0	0	0
87	174	(87)	175	Total Adult Patient Days	1,106	1,410	(304)	1,394
17	15	2	15	Newborn	181	239	(58)	232
104	189	(85)	190	Total Patient Days	1,287	1,649	(362)	1,626
Average Length of Stay (ALOS)								
2.0	2.6	(0.7)	2.4	Acute	2.3	2.5	(0.2)	2.4
12.0	7.8	4.2	7.4	Swing Bed	6.8	7.8	(0.9)	8.4
NO DATA	NO DATA	NO DATA	NO DATA	Psychiatric/Rehab	NO DATA	NO DATA	NO DATA	NO DATA
2.6	3.2	(0.7)	3.0	Total Adult ALOS	2.8	3.1	(0.3)	3.1
1.5	0.9	(0.6)	1.5	Newborn ALOS	1.5	1.8	0.2	1.8
Average Daily Census (ADC)								
2.0	4.1	(2.1)	4.0	Acute	2.9	3.7	(0.8)	3.6
0.8	1.5	(0.7)	1.7	Swing Beds	1.1	1.4	(0.4)	1.5
0.0	0.0	0.0	0.0	All Other Adult	0.0	0.0	0.0	0.0
2.8	5.6	(2.8)	5.6	Total Adult ADC	4.0	5.1	(1.1)	5.1
0.5	0.5	0.0	0.5	Newborn	0.7	0.9	(0.2)	0.8
Long Term Care:								
2,621	2,725	(104)	2,693	SNF/ECF Resident Days	23,404	24,111	(707)	23,123
2	5	(3)	4	SNF/ECF Resident Discharges	28	40	(12)	38
732	744	(12)	713	CBRF/Assisted Living Days	6,931	6,576	355	6,719
84.5	87.9	(3.4)	86.9	Average Daily Census	85.4	88.0	(2.6)	84.4
Emergency Room Statistics								
14	25	(11)	28	ER Visits - Admitted	173	190	(17)	192
319	317	2	296	ER Visits - Discharged	2,600	2,719	(119)	2,741
0	0	0	0	ER - Urgent Care Visits	0	0	0	0
333	342	(9)	324	Total ER Visits	2,773	2,909	(136)	2,933
4.20%	7.31%		8.64%	% of ER Visits Admitted	6.24%	6.53%		6.55%
37.84%	46.30%		46.67%	ER Admissions as a % of Total	45.77%	41.30%		43.34%
Outpatient Statistics:								
2,439	2,441	(2)	2,443	Total Outpatients Visits	19,942	20,618	(676)	20,641
43	43	0	48	Observation Bed Days	395	362	33	362
1,490	2,597	(1,107)	1,365	Clinic Visits - Primary Care	11,789	20,944	(9,155)	12,308
905	0	905	995	Clinic Visits - Specialty Clinics	7,130	0	7,130	8,591
9	19	(10)	15	IP Surgeries	101	131	(30)	124
52	45	7	38	OP Surgeries	283	305	(22)	297
30	36	(6)	36	Outpatient Scopes	256	234	22	233
0	0	0	0	Home Health Visits	0	0	0	633
0	0	0	0	Home Health Patients	0	0	0	90
Productivity Statistics:								
321.31	319.42	(1.89)	331.79	FTE's - Worked	319.99	321.03	1.04	321.09
356.61	369.22	12.61	361.39	FTE's - Paid	358.53	365.02	6.49	364.35
1.2259	1.2106	0.0153	1.2427	Case Mix Index - Medicare	1.1735	1.2106	(0.0371)	1.2286
0.9687	0.9798	(0.0111)	1.0256	Case Mix Index - All payers	0.9352	0.9798	(0.0446)	0.9605